

## **Small and Diverse Business Classifications**

Definitions of Small and/or Diverse Business (as of April 2013); Check for updates on SBA's website at: [www.sba.gov](http://www.sba.gov)

### **Small Business**

Small Business (SB) FAR 52.219-8, 13 CFR Part 121, 13 CFR 121.410 Self Certification. A small business does not exceed the size standard for the product or service it is providing on the subcontract (see the NAICS codes and size standard list at 13 CFR Part 121.201)

### **Small Disadvantaged Business**

Small Disadvantaged Business (SDB) FAR 52.219-8, 13 CFR 124 Must be certified by SBA as SDB. A small business that has received certification as a SDB consistent with 13 CFR 124, Subpart B, and no material change in disadvantaged ownership and control has occurred since certification. (All individuals must have a net worth of less than \$750,000 excluding the equity of the business and primary residence.) Certification must be verified in the SBA's CCR database in the Dynamic Small Business Search area.

### **HUBZone Business**

Historically Underutilized Business Zones (HUBZone) FAR 52.219-8, 13 CFR Part 126 Must be certified by SBA as a HUBZone Small Business. Business is located in a historically underutilized zone and at least 35% of employees reside in a HUBZone. Certification must be verified in the SBA's database in the Dynamic Small Business Search area.

### **Woman Owned Small Business**

Woman-Owned Business (WOSB) FAR 52.219-8 Self Certification. A small business concern that is at least 51% owned by one or more women, or, in the case of any publicly owned business, at least 51% of the stock is owned by one or more women. In addition, one or more women must control the management and daily business operations.

### **Veteran-Owned Small Business**

Veteran-Owned Business (VOSB) FAR 52.219-9, 38 USC 101(2) Self Certification. A small business concern that is at least 51% owned by one or more veterans (as defined in 38 USC 101(2)), or, in the case of any publicly owned business, at least 51% of the stock is owned by one or more veterans. In addition, one or more veterans must control the management and daily business operations.

### **Service-Disabled Veteran Business**

Service Disabled Veteran Business (SDVOSB) FAR 52.219-8, USC 101(16) Self Certification. A small business concern that is at least 51% owned by one or more service disabled veterans (as defined in 38 USC 101(16)), or, in the case of any publicly owned business, at least 51% of the stock is owned by one or more service disabled veterans. In addition, the management and daily business operations must be controlled by one or more service disabled veterans. In the case of a permanent or severe disability, the spouse or caregiver of such a service-disabled veteran may control the management and daily operations.

### **Large Business**

According to the federal government, this definition may vary based on your industry; for our purposes, we are referring to businesses that do not meet the size standard list at 13 CFR Part 121.201.

### **Woman Owned Business**

Woman-Owned Business (WBE) FAR 52.219-8 Self Certification (or WBENC Certified). A business concern that is at least 51% owned by one or more women, or, in the case of any publicly owned business, at least 51% of the stock is owned by one or more women. In addition, one or more women must control the management and daily business operations.

### **Disabled-Owned Business**

At least 51% owned by handicapped persons who exercise the power to make policy decisions and who are actively involved in the day-to-day management of the business. A handicapped person has a physical or mental impairment that substantially limits one or more major life activities, has a record of such impairment, or is regarded as having such impairment.

### **Lesbian Gay Bisexual Transgender Owned Business**

Lesbian Gay Bisexual Transgender Owned Business (LGBT), NGLCC Certified. A business concern that is at least 51% owned by one or more Lesbian, Gay, Bisexual, or Transgender persons or, in the case of any publicly owned business, at least 51% of the stock is owned by one or more such person. In addition, one or more of such persons must control the management and daily business operations.

### **Minority Owned Business**

Minority-Owned Business (MBE) Agency Certification or NMSDC Certified. A business concern that is at least 51% owned by one or more minorities (i.e. African-American, Asian Indian American, Asian-Pacific American, Hispanic American, Native American), or, in the case of any publicly owned business, at least 51% of the stock is owned by one or more minorities. In addition, one or more minorities must control the management and daily business operations.